

Maple Corner Community Center Annual Board

Meeting

Sunday Sept. 29, 2019

Present: Pres. Dirk Van Susteren, Andrew Nemethy, Carolyn Morton, Jamie Moorby, Peter Burke, Steve Sweeney. 13 people in attendance all, including former board member Olivia Gay and former treasurer John Rosenblum.

The MCCC board met Sunday Sept. 29 for the annual meeting, joined by a few members of the public and some former board members.

MCCC manager Jamie Moorby brought the board up to date on final income and expenses in the fiscal year completed at the end of June, noting that the MCCC ended up with a surplus. She said most items were level funded in the upcoming budget. She brought the board up to date on an unexpected need for capital spending that should be addressed. The MCCC had received an expert's recommendation that two large trees behind the center, which have rot and lean in at an angle that poses a threat of damage to the center, should be removed. Their proximity to the septic system and concern about damage from their roots also are an issue, she said.

Moorby said their size means renting a crane to safely top and saw down the trees and rough estimates of the cost were around \$4,500 for a crane rental and around \$1400 for the tree removal. She noted the board had set aside \$10,000 for capital work in the previous budget but only a small amount had been used since some of the work, such as \$5,000 set aside for fixing an exterior bulkhead, had been delayed. The \$10,000 set aside for capital work in the proposed 2019-202 budget is sufficient to cover the project, Moorby said.

Treasurer Steve Sweeney gave a rundown of the MCCC finances and proposed new budget, which anticipates \$35,340 in income, which includes \$24,840 in annual contribution from the Vermont Community Foundation (VCF), which holds and invests MCCC endowment. Applying a surplus from the 2018-19 fiscal year budget of \$1,396, expenses for the proposed budget for the new fiscal year are estimated at \$34,150.

Sweeney also noted that MCCC has \$30,418 in unallocated funds, essentially a reserve, from previous funds that were not used. This is in addition to \$30,000 set aside years ago for repair of the Curtis Pond Dam. The funds that were not used are held for MCCC by VCF.

Olivia Gay sparked a discussion on how what is now called the "O'Gay rule" is applied to the budget. The rule is a general guideline that operations funds and maintenance funds be split 50/50 based on the idea, proposed by Gay when she was on the board, that the MCCC should not allow the physical facilities to deteriorate to the level that major fundraising is required. Former treasurer John Rosenblum explained that the rule is still applied and budget funds are still split into operations and maintenance. "I think it's going really well," he said.

On a unanimous vote, the board adopted the proposed fiscal 2020 budget of \$35,340 as drafted by the treasurer.

The board also re-elected President Dirk Van Susteren as president.